

**June 21, 2000, 14:43**

*[Personal conversation not transcribed.]*

Reliant Ops Manager 2: Cool. How did it work today?

Reliant Trader 1: Ah, 129 for the PX.

Reliant Ops Manager 2: Yeah. I saw that.

Reliant Trader 1: And then we traded up to 113 for Q3 next year.

Reliant Ops Manager 2: Sweet.

Reliant Trader 1: I mean this year.

Reliant Ops Manager 2: This year? How about . . .

Reliant Trader 1: And then I traded as high as 97 for Q3 next year.

Reliant Ops Manager 2: All right . . .

Reliant Trader 1: We pretty much made back everything we lost.

Reliant Ops Manager 2: Uh huh. Thank God.

Reliant Trader 1: Yea. Every penny, so, I mean, we even had [Reliant Manager 2] down here.

Reliant Ops Manager 2: Really?

Reliant Trader 1: You know. He reports to [Reliant Manager 3].

Reliant Ops Manager 2: Yeah.

Reliant Trader 1: He came down, talked to [Reliant Manager 4]. He just wanted to know, he was, everybody thought it was really exciting that we were gonna play some market power.

Reliant Ops Manager 2: Yeah.

Reliant Trader 1: So he came down and asked how it was going and wanted to da-da-da . . .

Reliant Ops Manager 2: Cool.

Reliant Trader 1: He's like "This is cool."

Reliant Ops Manager 2: Actually it was kind of fun.

Reliant Trader 1: It was.

Reliant Ops Manager 2: The circumstances really sucked.

Reliant Trader 1: Yeah, but I mean, you know, it's great because real time right now is \$300, you've got Coolwater in. I think they're 400 long right now.

Reliant Ops Manager 2: Cool.

Reliant Trader 1: So, um, you know, it's good because they think it'll prop everything up because with no heat; it's just showing . . .

Reliant Ops Manager 2: Yeah.

Reliant Trader 1: See that the market can still do this. So, it's got people thinking. So . . .

Reliant Ops Manager 2: Cool.

Reliant Trader 1: So that'll be cool.

Reliant Ops Manager 2: That was fu-un!

Reliant Trader 1: Yeah. So, I think tomorrow I'll start bringing stuff on, but I know I think they're gonna leave Etiwanda off through the weekend.

Reliant Ops Manager 2: Yeah. Well, I told them yesterday to . . . if they came up with a decision without me there I told them leave 'em off. We don't want 'em Saturday, Sunday.

Reliant Trader 1: Yeah. I agree. And I mean it looks like there's a little heat coming in. The thing that's helping us, too, that hopefully will help over the weekend when they start bringing stuff back is, it's gonna be warm, like 90, 91 in Spokane and the Northwest.

Reliant Ops Manager 2: Oh, sweet.

Reliant Trader 1: So, you know, every time they get hot, it freaks everybody out, so, you know, it may help.

Reliant Ops Manager 2: Cool.

Reliant Trader 1: But, uh . . .

Reliant Ops Manager 2: We could have a good week next week.