

Christopher A. Hennessy
Curriculum Vitae

Education

Princeton University, Ph.D. Economics, 2001. (Adviser: Patrick Bolton)
Princeton University, Master of Public Affairs, 1994.
Swarthmore College, B.A., Economics and Political Science, 1992.

Employment and Academic Positions

Professor, London Business School, July 2008-present.
Associate Professor, Finance Chair, Haas School of Business, July 2006-July 2008.
Assistant Professor, Haas School of Business, July 2001-July 2006.
Visiting Assistant Professor, UCLA Anderson School of Business, 2005.
Associate Editor: *Management Science*, *Review of Finance*, *Finance Research Letters*.
Research Associate: European Corporate Governance Institute.
Research Associate: Centre for Economic Policy Research.
Visiting Scholar: University of Paris-Dauphine and Vienna Graduate School of Finance.
Academic Advisory Board: Benchmark Metrics and Acumen Global Partners.
Senior Consultant, KPMG Peat Marwick, 1994-1996.
Research Associate, United States Treasury: Office of Tax Analysis, 1993.

Publications/Forthcoming Papers

- Tobin's Q, Debt Overhang, and Investment. Brattle Prize for distinguished corporate finance paper published in *Journal of Finance*, 2004.
- Debt Dynamics. Brattle Prize for outstanding corporate finance paper published in *Journal of Finance*, 2005. Joint with Toni Whited.
- Testing Q Theory with Financing Frictions. *Journal of Financial Economics*, 2007. Joint with Amnon Levy and Toni Whited.
- How Costly is External Financing? Evidence from a Structural Estimation. Brattle Prize for distinguished corporate finance paper published in *Journal of Finance*, 2007. Joint with Toni Whited.
- Can the Tradeoff Theory Explain Debt Structure? *Review of Financial Studies*, 2007. Joint with Dirk Hackbarth and Hayne Leland.
- Why Does Capital Structure Choice Vary with Macroeconomic Conditions? *Journal of Monetary Economics*, 2007. Joint with Amnon Levy.
- Taxation, Agency Conflicts, and the Choice between Callable and Convertible Bonds. *Journal of Economic Theory*. Joint with Yuri Tserlukevich.
- Debt, Bargaining, and Credibility in Firm-Supplier Relationships. *Journal of Financial Economics*. Joint with Dmitry Livdan.
- Repeated Signaling and Firm Dynamics. Forthcoming in *Review of Financial Studies*. Joint with Dmitry Livdan and Bruno Miranda.
- Acquisition Values and Optimal Financial (In)Flexibility. Forthcoming in *Review of Financial Studies*. Joint with Ulrich Hege.

Selected Awards

- Brattle Prize (*Journal of Finance*): 2004, 2005, and 2007.
- Barbara and Gerson Bakar Faculty Fellow for 2008, University of California, Berkeley.
- Guttmann Fellow, 2007, Vienna.

- Schwabacher Fellow for 2006. University of California, Berkeley.
- Junior Faculty Research Grant: 2004 and 2005. University of California, Berkeley.
- Beinckeke Fellowship, 1992-1994.
- Phi Beta Kappa, Swarthmore College, 1992.
- Chicago Business Fellow, 1991.
- Academic All-American, 1988.

Invited Seminars

2001: New York University; Michigan; Wharton; Berkeley; Texas; Wisconsin; Maryland; Columbia; Duke; and University of British Columbia.

2002: Arizona; American Finance Association Annual Meeting; and Wisconsin.

2003: MIT; University of British Columbia Summer Finance Conference; European Finance Association Annual Meeting; and Houston.

2004: UCLA; Pompeu Fabra; Southern Methodist University; Texas Finance Festival; Society for Economic Dynamics Annual Meeting; University of Southern California; Illinois; Colorado; Kellogg; and Carnegie Mellon University.

2005-2006: Rice; Dartmouth; New York University; Columbia; London School of Economics; London Business School; Bank of England; and University of Minnesota.

2006-2007: University of Vienna; Washington University; Society for Economic Theory; Stanford (SITE); CEPR (Norway); Advances in Theory Based Estimation Conference (CMU); Chicago GSB; London Business School; Imperial College London; and London School of Economics.

2008-2009: Wharton; Columbia; Oxford; Toulouse; IESE Barcelona; Ca' Foscari Venice; University of Napoli Federico II; Oslo BI; Gerzensee; and Venice Credit Risk.

Areas of Expertise

- Corporate Valuation.
- Capital Budgeting.
- Corporate Finance.
- Taxation.
- Valuation of Hybrid Debt Securities.
- Security Design.
- Information Economics.

Referee

Econometrica; Journal of Economic Theory; Economic Theory; Journal of Finance; Review of Financial Studies; Journal of Financial Economics; Review of Finance; Journal of Business; European Economic Review; and Journal of Business and Economic Statistics.

Doctoral Students

Yuri Tserlukevich, Ilona Babenko, Barbara Bukhvalova, Dirk Hackbarth, and Carles Vergara-Alert.