
BENJAMIN E. HERMALIN
Curriculum Vitae
April 10, 2024

Address

as EVCP:

University of California
200 California Hall #1500
Berkeley, CA 94720–1500

at Economics:

University of California
Department of Economics
530 Evans Hall #3880
Berkeley, CA 94720–3880

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Current Positions and Affiliations

- ▶ Executive Vice Chancellor & Provost (EVCP), University of California, Berkeley
- ▶ Thomas & Alison Schneider Distinguished Professor of Finance, Haas School of Business, University of California
- ▶ Distinguished Professor of Economics, Department of Economics, University of California
- ▶ Director, National Bureau of Economic Research
- ▶ Research Member, European Corporate Research Institute (ECRI)

Past Administrative Positions

2016–2022 Vice Provost for the Faculty, University of California

2015–2016 Chair, Academic Senate, Berkeley Division, University of California

2014–2015 Vice Chair, Academic Senate, Berkeley Division, University of California

2011–2012 Chair, Committee on Budget & Interdepartmental Relations (Budget Committee), University of California (committee reviews all appointments, promotions, and advancements on the campus)

2009–2011 Member, Committee on Budget & Interdepartmental Relations, University of California

2005–2008 Chair, Department of Economics, University of California

2002 Interim Dean, Haas School, University of California (9 months)

1999–2002 Associate Dean for Academic Affairs & Chair of the Faculty, Haas School, University of California

1997–1998 Chair of the Economic Analysis & Policy Group, Haas School, University of California

1996–1998 Member of the University of California, Berkeley, Committee on Research

1995–1996 Chair of the Policy & Planning Committee, Haas School, University of California

Past Academic & Visiting Positions

2013–2014 Visiting Scholar, Nuffield College, University of Oxford

2007–2010, 2012–2013 Visiting Professor, School of Economics, Finance, & Marketing, RMIT University, Melbourne, Australia (short-duration visits)

2006 Melbourne Centre for Financial Studies and RMIT Foundation Visiting Fellow, RMIT University, Melbourne, Australia (short-duration visit)

2005 FIRN Visiting Academic, RMIT University, Melbourne, Australia (short-duration visit)

2004 Visiting Professor, Otto-von-Guericke Universität, Magdeburg, Germany (short-duration visit)

1998–1999 Professor of Economics, S.C. Johnson Graduate School of Management, Cornell University

1994–1998 Associate Professor* of Business, Haas School, and of Economics, Department of Economics, University of California

1993 Visiting Professor, 6th International Summer School on the New Institutional Economics, Wallerfangen, Germany

1993 Visiting Professor, Department of Economics, M.I.T. (six weeks)

1992–1993 John M. Olin Faculty Research Fellow, Yale Law School, Yale University

1990 Visiting Professor, Masters in International Business Program, *Ecole Nationale des Ponts et Chaussées*, Paris (short-duration visit)

1990 Visiting Scholar, Federal Reserve Bank of San Francisco

1988–1994 Assistant Professor of Business, Haas School, and of Economics, Department of Economics, University of California

*Associate Professor is a tenured position at the University of California.

Editorial Positions

- 2010–2015** Co-Editor, *RAND Journal of Economics*
- 2005–2010** Editorial Board, *Journal of Economic Literature*
- 2001–2006** Editorial Board, *American Economic Review*
- 2001–2003** Founding Co-Editor, *B.E. Journals in Economic Analysis & Policy*
- 1995–2000** Associate Editor, *Journal of Industrial Economics*

Education

- Undergraduate:** Princeton University, A.B., *summa cum laude* in economics, 1984.
- Graduate:** M.I.T., Ph.D. (Thesis: *Three Essays on the Theory of Contracts*), 1988.

Courses Taught

Undergraduate

- Intermediate Microeconomics
- Introduction to Business

MBA

- Economic Analysis for Business Decisions
- Strategy
- Corporate Governance
- Network Economics

Ph.D.

- Agency Theory & Mechanism Design
- Theoretical Corporate Finance
- Microeconomics III: Game Theory & Industrial Organization
- Microeconomics IV: Uncertainty, Information, & Contracts
- Topics in Organizations
- Industrial Organization
- Corporate Governance

Honors and Fellowships

Princeton University

- Phi Beta Kappa, 1984.
- John Glover Wilson Memorial Prize (best senior thesis in economics), 1984.
- Halbert White '72 Prize in Economics (ranked first in class in economics), 1984.

Massachusetts Institute of Technology

- NSF Graduate Fellowship, 1984–1987.
- Sloan Foundation Graduate Fellowship, 1987–1988.

University of California

Earl F. Cheit Outstanding Teaching Award, Haas School, 1991.
Club 6 (high teaching ratings), Haas School, four different semesters (1991–97).
Schwabacher Award (outstanding teaching and research), Haas School, 1993.
Harold Furst Chair in Management Philosophy & Values, 1996–98.
Willis H. Booth Chair in Banking & Finance, 1999–2006.
Thomas & Alison Schneider Distinguished Professorship in Finance, 2006–.
2014–2015 Distinguished Service Award from the Division of Social Sciences

Grants

National Science Foundation Grant, SES-9112076, 1991-1993.
National Science Foundation Grant, SBR-9616675, 1997-2000.
Gordon and Betty Moore Foundation Grant, 2005.

Publications

Refereed Journals

1. “The Determinants of Board Composition,” *The RAND Journal of Economics*, Vol. 19 (1988), pp. 589–606. (co-authored with Michael Weisbach). [Reprinted in *Governance, Directors, and Boards*, edited by M. Ezzamel (a volume in the *Corporate Governance in the New Global Economy* series), Edward Elgar Publishing, 2005.]
2. “Legal Restrictions on Private Contracts Can Enhance Efficiency,” *The Journal of Law, Economics, and Organization*, Vol. 6 (1990), pp. 381–409. (co-authored with Philippe Aghion).
3. “Moral Hazard and Verifiability: The Effects of Renegotiation in Agency,” *Econometrica*, Vol. 59 (1991), pp. 1735–1753. (co-authored with Michael Katz).
4. “The Effects of Board Composition and Direct Incentives on Firm Performance,” *Financial Management*, Vol. 20 (1991), No. 4, pp. 101–112. (co-authored with Michael Weisbach).
5. “The Effects of Competition on Executive Behavior,” *The RAND Journal of Economics*, Vol. 23 (1992), pp. 350–365.
6. “Managerial Preferences Concerning Risky Projects,” *The Journal of Law, Economics, and Organization*, Vol. 9 (1993), pp. 127–135.
7. “The Use of an Agent in a Signalling Model,” *Journal of Economic Theory*, Vol. 60 (1993), pp. 83–113. (co-authored with Bernard Caillaud).
8. “Judicial Modification of Contracts between Sophisticated Parties: A More Complete View of Incomplete Contracts and their Breach,” *The Journal of Law, Economics, and Organization*, Vol. 9 (1993), pp. 230–255. (co-authored with Michael Katz).

9. “A Comparison of Nonparametric Methods to Measure Efficiency in the Savings and Loan Industry,” *Journal of the American Real Estate and Urban Economics Association*, Vol. 22 (1994), pp. 169–193. (co-authored with Richard Garbaccio and Nancy Wallace).
10. “The Determinants of Efficiency and Solvency in Savings and Loans,” *The RAND Journal of Economics*, Vol. 25 (1994), pp. 361–381. (co-authored with Nancy Wallace).[†]
11. “Heterogeneity in Organizational Form: Why Otherwise Identical Firms Choose Different Incentives for their Managers,” *The RAND Journal of Economics*, Vol. 25 (1994), pp. 518–537.
12. “An Economic Analysis of Takings,” *Journal of Law, Economics, and Organization*, Vol. 11 (1995), pp. 64–86.
13. “Buyouts in Large Corporations,” *Journal of Legal Studies*, Vol. 25 (1996), pp. 351–370. (co-authored with Alan Schwartz).
14. “Endogenously Chosen Boards of Directors and Their Monitoring of the CEO,” *The American Economic Review*, Vol. 88 (1998), pp. 96–118. (co-authored with Michael Weisbach). [Reprinted in *Governance, Directors, and Boards*, M. Ezzamel, ed., Cheltenham, UK: Edward Elgar Publishing, Ltd., 2005.]
15. “Toward an Economic Theory of Leadership: Leading by Example,” *The American Economic Review*, Vol. 88 (1998), pp. 1188–1206. [Reprinted in *Corporate Strategies for Managing Environmental Risk*, Bernard Sinclair-Desgagné, ed., Ashgate Publishing, 2004. Reprinted in *John Kotter: Critical Evaluations in Business and Management*, John C. Wood and Michael C. Wood, eds., Routledge, 2010.]
16. “The Firm as a Non-economy: Some Comments on Holmstrom,” *Journal of Law, Economics, & Organization*, Vol. 15 (1999), pp. 103–106.
17. “Contract Renegotiation and Options in Agency,” *Journal of Law, Economics, & Organization*, Vol. 16 (2000), pp. 395–423. (co-authored with Aaron S. Edlin).
18. “Firm Performance and Executive Compensation in the Savings and Loan Industry,” *Journal of Financial Economics*, Vol. 61 (2001), pp. 139–170. (co-authored with Nancy E. Wallace).
19. “Implementing the First Best in an Agency Relationship with Renegotiation: A Corrigendum,” *Econometrica*, Vol. 69 (2001), pp. 1391–1395. (co-authored with Aaron S. Edlin).

[†]Lead article.

20. “Adverse Selection, Short-Term Contracting, and the Underprovision of On-the-Job Training,” *Contributions to Economic Analysis & Policy*, Vol. 1 (2002), Issue 1, Article 5 (<http://www.bepress.com/bejeap/contributions/vol1/iss1/art5>).
21. “Boards of Directors as an Endogenously Determined Institution: A Survey of the Economic Literature,” *Economic Policy Review*, Vol. 9 (2003), pp. 7–26. (co-authored with Michael Weisbach). [Reprinted in *The Icfai Journal of Management Research*, Vol. 3 (2004), pp. 39–67. Reprinted in *Governance: An International Perspective*, Vol. 1, edited by D. Denis & J. McConnell, Edward Elgar, 2005.]
22. “Hospital Governance, Performance Objectives, and Organizational Form,” *Journal of Corporate Finance*, Vol. 10 (2004), pp. 527–548. (co-authored with Leslie Eldenburg, Michael Weisbach, & Marta Wosinska).
23. “Sender or Receiver: Who Should Pay to Exchange an Electronic Message?” *RAND Journal of Economics*, Vol. 35 (2004), pp. 423–448. (co-authored with Michael Katz).[†]
24. “What is Crime,” *Journal of Institutional and Theoretical Economics*, Vol. 161(2) (2005), pp. 303–318.
25. “Trends in Corporate Governance,” *Journal of Finance*, Vol. 60(5) (2005), pp. 2351–2384.[‡]
26. “Privacy, Property Rights, and Efficiency: The Economics of Privacy as Secrecy,” *Quantitative Marketing and Economics*, Vol. 4 (2006), pp. 209–239. (co-authored with Michael L. Katz).[†]
27. “Your Network or Mine? The Economics of Routing Rules,” *RAND Journal of Economics*, Vol. 37 (2006), pp. 692–719. (co-authored with Michael Katz).
28. “Leading for the Long Term,” *Journal of Economic Behavior and Organizations*, Vol. 62 (2007), pp. 1–19.[†]
29. “Leadership and Information,” *American Economic Review*, Vol. 97 (2007), pp. 944–947. (co-authored with Mana Komai and Mark Stegeman).
30. “The Economics of Product-Line Restrictions With an Application to the Network Neutrality Debate,” *Information Economics and Policy*, Vol. 19 (2007), pp. 215–248. (co-authored with Michael L. Katz).
31. “Vague Terms: Contracting when Precision in Terms is Infeasible,” *Journal of Institutional and Theoretical Economics*, Vol. 164 (2008), pp. 76–94.

[†]Lead article.

[‡]Nominated for the Brattle Prize.

32. “A Model of the Effect of Affect on Economic Decision Making,” *Quantitative Marketing and Economics*, Vol. 6 (2008), pp. 17–40. (co-authored with Alice M. Isen)[§]
33. “Information and the Hold-up Problem,” *RAND Journal of Economics*, Vol. 40 (2009), pp. 405–423. (co-authored with Michael L. Katz).[†]
34. “The Role of Boards of Directors in Corporate Governance: A Conceptual Framework and Survey,” *Journal of Economic Literature*, Vol. 48 (2010), pp. 59–108 (co-authored with Renée Adams and Michael S. Weisbach).
35. “Customer or Complementor? Intercarrier Compensation with Two-Sided Benefits,” *Journal of Economics and Management Strategy*, Vol. 20 (2011), pp. 379–408 (co-authored with Michael L. Katz).
36. “Information Disclosure and Corporate Governance,” *Journal of Finance*, Vol. 67 (2012), pp. 195–233 (co-authored with Michael S. Weisbach).[¶]
37. “The Economics of Network Neutrality,” *RAND Journal of Economics*, Vol. 43 (2012), pp. 602–629 (co-authored with Nicholas Economides).
38. “Product Differentiation through Exclusivity: Is there a One-Market-Power-Rent Theorem?” *Journal of Economics and Management Strategy*, Vol. 22 (2013), pp. 1–27 (co-authored with Michael L. Katz).[†]
39. “The Relational Underpinnings of Formal Contracting and the Welfare Consequences of Legal System Improvement,” *Economics Letters*, Vol. 119 (2013), pp. 72–76 (co-authored with Larry Li and Tony Naughton).
40. “Unobserved Investment, Endogenous Quality, and Trade,” *RAND Journal of Economics*, Vol. 44 (2013), pp. 33–55.
41. “When Less is More: The Benefits of Limits on Executive Pay,” *Review of Financial Studies*, Vol. 28 (2015), pp. 1667–1700 (co-authored with Peter Cebon).
42. “The Strategic Use of Download Limits by a Monopoly Platform,” *RAND Journal of Economics*, Vol. 46 (2015), pp. 297–327 (co-authored with Nicholas Economides).
43. “Why Whine about Wining and Dining?” *Journal of Law, Economics, and Organization*, Vol. 32 (2016), pp. 37–60.[‡]
44. “Platform-Intermediated Trade with Uncertain Quality,” *Journal of Institutional and Theoretical Economics*, Vol. 172 (2016), pp. 5–29.

[§]Honorable Mention for the Wittick Prize.

[¶]Most-read article from *Journal of Finance* in 2012.

[†]Lead article.

[‡]Honorable mention for 6th annual Williamson Prize.

45. “Biased Monitors: Corporate Governance when Managerial Ability is Misassessed,” *Journal of The Japanese and International Economies*, Volume 47 (2018), pp. 70–80.
46. “Understanding Corporate Governance Through Learning Models of Managerial Competence,” *Asia-Pacific Journal of Financial Studies*, Vol. 48 (2019), pp. 7–29 (co-authored with Michael S. Weisbach).
47. “At the Helm, Kirk or Spock? The Pros and Cons of Charismatic Leadership,” *American Economic Journal: Microeconomics*, Vol. 15 (2023), pp. 465–492.

Books

48. *Mathematical Supplement to accompany Microeconomics*, Homewood, IL: Richard D. Irwin, 1991. [Supplement accompanies textbook by M. Katz and H. Rosen.]
49. *The Handbook of the Economics of Corporate Governance*, Volume 1, Amsterdam: North-Holland, 2017 (co-edited with Michael S. Weisbach).

Chapters

50. “Defense Procurement with Unverifiable Performance” in *Incentives in Procurement Contracting*, edited by J. Leitzel and J. Tirole, Boulder: Westview Press, 1993. (co-authored with Michael Katz).
51. “The Privatization of Fannie Mae and Freddie Mac: Implications for Mortgage Industry Structure” in *Studies on Privatizing Fannie Mae and Freddie Mac*, Washington: U.S. Department of Housing and Urban Development, 1996. (co-authored with Dwight Jaffee).
52. “Risks to Lenders and Borrowers in International Capital Markets” in *International Capital Flows*, edited by M. Feldstein, Chicago: University of Chicago Press, 1999. (co-authored with Andrew K. Rose).
53. “Economics and Corporate Culture” in *The International Handbook of Organizational Culture and Climate*, edited by S. Cartwright *et al.*, Chichester, England: John Wiley & Sons, Ltd., 2001.
54. “Corporate Diversification and Agency” in *Incentives, Organization, and Public Economics: Papers in Honour of Sir James Mirrlees*, edited by P. Hammond and G. Myles, Oxford: Oxford University Press, 2001. (co-authored with Michael Katz).
55. “Retail Telecommunications Pricing in the Presence of External Effects” in *Traditional Telecommunications Networks* (Volume I of the *International Handbook of Telecommunications Economics*), edited by Gary Madden, Cheltenham, UK: Edward Elgar Publishing, 2003. (co-authored with Michael Katz).

56. “Higher Education Boards of Trustees” in *Governing Academia*, edited by Ronald G. Ehrenberg, Ithaca: Cornell University Press, 2004.
57. “Contract Law” in *Handbook of Law and Economics*, edited by A. Mitchell Polinsky and Steven Shavell, Amsterdam: North-Holland, 2007. (co-authored with Avery W. Katz and Richard Craswell).
58. “Leadership and Corporate Culture” in *Handbook of Organization*, edited by Robert Gibbons and John Roberts, Princeton: Princeton University Press, 2013.
59. “Corporate Governance: A Critical Assessment” in *Handbook of Organization*, edited by Robert Gibbons and John Roberts, Princeton: Princeton University Press, 2013.
60. “Uncertainty and Imperfect Information in Markets” in *Handbook of the Economics of Risk and Uncertainty*, edited by Mark Machina and Kip Viscusi, Amsterdam: North-Holland, 2014.
61. “Transparency and Corporate Governance” in *Enterprise Law: Contracts, Markets, and Laws in the US and Japan*, edited by Zenichi Shishido, Cheltenham, UK: Edward Elgar, 2014.
62. “Introduction: The Study of Corporate Governance” in *The Handbook of the Economics of Corporate Governance*, Volume 1, edited by Benjamin E. Hermalin & Michael S. Weisbach, Amsterdam: North-Holland, 2017. (co-authored with Michael S. Weisbach).
63. “Aspects of the Economics of Organizations with Application to Corporate Governance” in *The Handbook of the Economics of Corporate Governance*, Volume 1, edited by Benjamin E. Hermalin & Michael S. Weisbach, Amsterdam: North-Holland, 2017.
64. “Assessing Managerial Ability: Implications for Corporate Governance” in *The Handbook of the Economics of Corporate Governance*, Volume 1, edited by Benjamin E. Hermalin & Michael S. Weisbach, Amsterdam: North-Holland, 2017. (co-authored with Michael S. Weisbach).
65. “What’s so Special About Two-sided Markets?” in *Towards a Just Society: Joseph Stiglitz and 21st Century Economics*, edited by Martin Guzman, New York: Columbia University Press, 2018. (co-authored with Michael L. Katz).
66. “Leadership as Persuasion” in *The Oxford Handbook of Public Choice*, Volume 1, edited by R.D. Congleton *et al.*, Oxford: Oxford University Press, 2019.

Book Reviews

- 67. “Review of *Competitive Solutions: The Strategist’s Toolkit* by R. Preston McAfee,” *Journal of Economic Literature*, Vol. XLI (2003), pp. 609–610.
- 68. “Review of *Strategies of Commitment and Other Essays* by Thomas C. Schelling,” *Journal of Economic Literature*, Vol. XLV (2007), pp. 167–176.

Other Publications

- 69. “The Negative Effects of Lender Liability,” *Federal Reserve Bank of San Francisco Weekly Letter*, Number 91-32, 1991. [Reprinted in *The Commercial Bank Management Reader*, edited by Robert Kolb, Miami: Kolb Publishing Company, 1992; in *The Examiner*, Vol. 16 (1992), No. 4, pp. 8–10; and in *The Financial Institutions and Markets Reader* (2nd ed.), edited by Robert Kolb, Miami: Kolb Publishing Company, 1993.]
- 70. “Scholarly Publishing in the 21st Century,” *Syllabus*, Vol. 15 (2001), No. 2, pp. 16, 18, & 32.
- 71. Invited comment on Kip Hagopian’s “Point of View: Expensing Employee Stock Options is Improper Accounting,” *California Management Review*, Vol. 49 (2006), No. 1, pp. 151–155. [Hagopian’s article appeared in Vol. 48 (2006), No. 4 of the *California Management Review*.]
- 72. “Holdup: Implications for Investment and Organization,” *California Management Review*, Vol. 52 (2010), pp. 132–137. [Part of a Tribute to Oliver Williamson.]
- 73. “Why whine about wining and dining?” OUPblog (see <http://blog.oup.com/2016/05/wining-dining-law-economics/>). Based on article #43.
- 74. “The FCC should preserve net neutrality,” *The Hill* (see <http://thehill.com/blogs/pundits-blog/technology/332083-the-fcc-should-preserve-net-neutrality>; co-authored with Nicholas Economides).

Working Papers

- 75. “Network Interconnection with Two-Sided User Benefits,” July 2001, University of California Working Paper (co-authored with Michael L. Katz).
- 76. “Understanding Firm Value and Corporate Governance,” August 2010.

Invited Talks

1989

1. Stanford University
2. Sixth European Conference on the Economics of Information, Tilburg, Netherlands
3. Pew Charitable Trusts Conference on Defense Procurement, Cambridge, MA
4. Conference on Incentives and *Ex Post* Constraints, Harvard University
5. ASSA Meetings, Atlanta, GA

1990

6. University of California Davis
7. University of Rochester
8. SITE Conference, Stanford University
9. World Econometric Society, Barcelona, Spain

1991

10. Stanford University
11. University of Michigan
12. CRDE, Université de Montréal
13. MIT

1992

14. ASSA Meetings, New Orleans, LA
15. Stanford University
16. University of Rochester
17. Summer Econometric Society Meetings, Seattle, WA
18. NBER Summer Institute
19. Boston University
20. Harvard University
21. Yale University
22. University of Michigan
23. University of Toronto
24. Queens University
25. University of Western Ontario
26. University of Waterloo

1993

27. Yale University

1994

28. ASSA Meetings, Boston, MA
29. Washington State University
30. Northwestern University

31. Summer Conference on Industrial Organization, University of British Columbia

1995

32. University of California, Santa Cruz
33. University of Arizona
34. Corporate Finance Conference, Hong Kong University of Science & Technology
35. NBER Summer Institute

1996

36. ASSA Meetings, San Francisco, CA
37. University of California, San Diego
38. Dartmouth College
39. Cornell University
40. University of Chicago
41. IOfest, University of California, Berkeley (Spring); and Stanford University (Fall)
42. UCLA

1997

43. ASSA Meetings, New Orleans, LA
44. Stanford Strategic Management Conference, Stanford University
45. University of Rochester
46. University of Pennsylvania
47. Harvard-MIT Theory Workshop
48. NBER Summer Institute, Cambridge, MA
49. USC
50. Northwestern University

1998

51. Washington University in St. Louis
52. Cornell University
53. Yale University
54. SITE Conference, Stanford University
55. University of Maryland
56. Tulane University

1999

57. ASSA Meetings, New York, NY
58. Faculty Colloquium, Haas School of Business, University of California, Berkeley
59. Stanford University
60. University of Chicago

61. Summer Conference on Industrial Organization, University of Toronto
62. Summer Econometric Society Meetings, Madison, WI
63. *IOfest*, Berkeley, CA
64. University of California, Davis
- 2000**
65. Vanderbilt University
66. Australian Industry Economics Conference, University of New South Wales, Sydney (special invited lecture)
67. World Econometric Society, Seattle, WA
68. USC
69. *IOfest*, Stanford University
70. University of California, Santa Cruz
- 2001**
71. Harvard Business School
72. Conference on Behavioral Economics, Organizations, & Law, University of Southern California
- 2002**
73. Conference on Governance of Higher Education Institutions and Systems, Cornell University
74. Stanford University
- 2003**
75. Workshop on Leadership and Social Interactions, GATE, Université Lumière Lyon 2, Lyon, France
76. 2nd Humboldt-Forum on Corporate Governance, Humboldt University, Berlin, Germany
77. *IOfest*, University of California, Berkeley
78. University of British Columbia
79. NBER Conference on Organizations
- 2004**
80. Conference on Two-Sided Markets, Toulouse, France
81. Harvard-MIT Organizations Workshop
82. Otto-von-Guericke Universität, Magdeburg, Germany
83. Seminar on New Institutional Economics: Game Theory and the Law, Mariánské Lázně, Czech Republic
84. NBER Conference on Corporate Governance
85. *IOfest*, Stanford University
86. University of Southern California
- 2005**
87. Panopticon, 15th Annual Conference on Computers, Freedom, & Privacy, Seattle
88. London School of Business
89. Global Finance Conference, Dublin, Ireland
90. European Summer Symposium in Economic Theory, Gerzensee, Switzerland
91. Conference on Corporate Governance, Washington University in St. Louis
92. Corporate Governance Seminar, RMIT, Melbourne, Australia
93. University of Technology, Sydney, Australia
- 2006**
94. ASSA Meetings, Boston
95. Northwestern University
96. Stanford University 2006 Accounting Summer Camp
97. Plenary session, Australian Finance and Treasury Association Congress, Melbourne, Australia
98. La Trobe University, Australia
99. University of Queensland, Australia
100. Keynote academic address, 11th Finsia-Melbourne Centre for Financial Studies Conference, Melbourne, Australia
101. *IOfest*, Stanford University
102. NBER Conference for the Handbook of Organization, Stanford
103. Financial Research Association, Las Vegas
- 2007**
104. ASSA Meetings, Chicago
105. NBER Conference on Law & Economics
106. MIT
107. Weil, Gotshal & Manges Roundtable at Yale Law School
108. Max-Planck-Institut zur Erforschung von Gemeinschaftsgütern, Bonn
109. Seminar on New Institutional Economics: Mechanism Design and the Law, Prague
110. University of Arizona

111. University of Chicago
- 2008**
112. University of Missouri
113. RIETI, Tokyo
114. 6th ZEW Conference on the Economics of Information and Communication Technologies, Mannheim, Germany
115. Plenary academic address, 13th Finsia-Melbourne Centre for Financial Studies Conference, Melbourne, Australia
116. RMIT University, Melbourne, Australia
117. Ohio State University
- 2009**
118. RMIT University, Melbourne, Australia
119. University of Melbourne
120. University of Michigan
- 2010**
121. USC Marshall School of Business
122. RMIT University, Melbourne, Australia
123. University of California, Davis
124. Universität Zürich
125. Shanghai University of Finance and Economics
- 2011**
126. Conference in Honor of Trond Olsen, Bergen, Norway
127. Keynote address, TILEC Conference on Law & Economics of Media, Tilburg, Netherlands
128. 25th Industrial Organization Conference, Victoria, British Columbia
129. USC Law School
- 2012**
130. RMIT University, Melbourne, Australia
131. University of Melbourne
132. Plenary address, GEABA Symposium, Graz, Austria
133. Frontiers in Industrial Organization Conference, Kyung Hee University, Seoul, Korea
134. Department of Economics, National University of Singapore
- 2013**
135. Keynote Address, Corporate Governance Conference, Rome, Italy
136. Nuffield College, University of Oxford
137. Department of Economics, University of Warwick
138. Department of Economics, University of Mannheim
139. Paris School of Economics
- 2014**
140. Enterprise Law Conference, Tokyo, Japan
141. Department of Finance, Hitotsubashi University
142. Mini-Conference on Leadership, Tokyo, Japan
143. Toulouse School of Economics
144. CSEF, Università degli Studi di Napoli Federico II
145. Saïd Business School, University of Oxford
146. MIT Organizational Economics Workshop
147. NBER Organizational Economics Conference
- 2015**
148. Princeton University Behavioral Economics Seminar
149. Princeton University Civitas Finance Seminar
150. NYU Stern School of Business
151. Beyond Privacy: International Seminar on the New Institutional Economics, Edinburgh, Scotland
152. 13th RISS & 1st CEE International Conference, Osaka, Japan
153. Kyoto University and Kansai University Joint Workshop on Experimental Economics, Kyoto, Japan
154. Columbia University
155. Universität Zürich
- 2016**
156. Conference on New Developments in the Study of Political Persuasion, Laguna Beach, CA.
157. Keynote address, Conference on International Recruitment, Aarhus University, Denmark

2017

158. 26th NBER-TCER-CEPR Conference: on Corporate Governance, Tokyo, Japan
159. University of Texas, Department of Accounting

2019

160. University of Exeter
161. University of Bristol

2024

162. NBER Conference on Higher Education Finance, Cambridge, MA

Miscellaneous

- “Outstanding” professor mention in *Business Week’s Guide to the Best Business Schools* (5th ed.), 1997.
- Entry in *Who’s Who in America*, 58th Edition, 2003.
- Entry in *Who’s Who in Economics*, 4th Edition, 2003.
- Business Experience
 - Co-founder, Internet-Journals, Inc. (d/b/a bepress.com); Officer, 1999–2001, Member of Board of Directors, 1999–2003.
 - Summer intern, General Motors, 1984.
- Service to the Department of Economics, Berkeley
 - Chair, Personnel Committee 2012–13.
- Service to the Haas School of Business
 - Computer Policy Committee, 1996–98 (Chair, 1996–98)
 - Policy & Planning Committee (elected position), 1995–97 (Chair, 1995–96), 2004–06
 - MBA Program Committee, 1994–96 (Co-Chair, 1995–1996)
- Service to the University of California at Berkeley
 - Acting Chief Financial Officer, July 2023
 - Search Committee for Vice Provost–Academic Planning, 2018
 - Search Committee for Vice Chancellor–Administration and Finance, 2016–17
 - Search Committee for Vice Chancellor–Development, 2015
- Chair, Academic Senate, 2015–16
- Vice Chair, Academic Senate, 2014–15
- Committee on Budget & Interdepartmental Relations, 2009–12
- Search Committee for Haas School Dean, 2007–08
- Southeast Academics Common Planning Committee, 3/05–12/06
- Provost’s Working Group on Haas Salary Plan, 12/02–8/03
- Executive Budget Steering Committee Revenue Generation Working Group, Spring 2003
- Search Committee for Haas School Dean, 1997–98
- Search Committee for Director of IBER, 1997–98
- Committee on Research, 1996–98
- Committee on Undergraduate Scholarships & Honors, 1994–1996
- Various *ad hoc* personnel committees
- Service to the University of California system
 - Taskforce on Faculty Salary Scales 2024–
 - Joint Senate-Administration Working Group on Faculty Work & Recovery Post Pandemic, 2023–24
 - Hiring Committee for Executive Director of Systemwide Office of Civil Rights, 2023–24
 - Earmarks Review Committee, 2023

- Chair, Negotiated Salary Trial Program Phase 2 Taskforce, 2021–22
- Anti-Discrimination Working Group & Policy Drafting Committee, 2021–23
- Ad hoc working group to develop zero-interest loan program (ZIP), 2021–22
- Research Information Management Systems Working Group, 2020–21
- University Committee on Academic Personnel (UCAP), 2012–13
- Service to Cornell University
 - Outside member of Economics Department recruiting committee, 1998–99
- External reviewer
 - Management & Strategy Department, Northwestern University, May 2006
 - Ph.D. completion, RMIT University, Melbourne, Australia
 - Sauder School of Business, University of British Columbia, Spring 2011
 - School of Economics, University of Queensland, May 2023
- Consulting
 - Promotion and tenure processes, National University of Singapore, 2012.
 - Charles River Associates, 2003.
 - Consulting on proposed telecom regulation, 2001.
 - Redesign of Board of Advisors, Deans of College of L&S (*pro bono*), 1998.
 - Miscellaneous projects, Tilden Group, 1997–98
 - The Privatization of Fannie Mae and Freddie Mac, HUD, 1995–96
- Media Coverage
 - Guest on KQED’s Forum with Michael Krasny: 7/10/02 (Corporate accounting scandals); 12/10/02 (United Airlines bankruptcy)
 - Guest on KQED’s Friday Forum with Angie Coiro: 12/3/04 (Calpers and corporate governance)
 - Guest on KQED’s Friday Forum with Dave Iverson: 8/10/07 (Stock option backdating scandal)
 - Numerous appearances on local TV on matters of corporate governance (July 2002); on dividend tax treatment (1/7/03); on governance at the World Bank (5/15/07).
 - Interviewed on Bloomberg’s MoneyMoves (8/2/12)
 - Numerous press and radio interviews on corporate governance.
 - Numerous press interviews on net neutrality.