

# GLOBALIZATION AND A HIGH-TECH ECONOMY

California, the United States  
and Beyond

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High-technology and globalization are arguably the two most important forces driving the US economy today. This book analyzes how they interact and the implications of that interaction. The methodology applies data and statistical analysis to determine the impact of these forces over a broad spectrum of the US economy. Key topics addressed include why the US economy runs a continuing trade deficit in manufactured high-tech goods, why high-tech firms steadily lose manufacturing jobs, while creating professional jobs, and why high-tech industries rely on foreign outsourcing for much of their manufacturing.

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