

Richard K. Lyons

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Richard Lyons served as Acting Dean of the Haas School of Business, U.C. Berkeley, from December 2004 to November 2005. He is currently the Executive Associate Dean and Sylvan Coleman Professor of Finance. He received his BS with highest honors from UC Berkeley (finance) and his PhD from MIT (economics). Before coming to Haas, Professor Lyons taught at Columbia Business School. He has also taught at the University of Grenoble and at Stanford Business School. His teaching expertise is in international finance.

Professor Lyons' research focuses on currency markets, a focus reflected in his recent book "The Microstructure Approach to Exchange Rates" (MIT Press). The micro approach to exchange rates examines the market from a trading-room perspective, e.g., the flow of buy and sell orders and why those orders subsequently affect prices. He is also interested in how dispersed information relevant to exchange rates gets reflected in prices via trading. He has published many articles in professional journals on these and other related topics.

Professor Lyons' consulting relationships include the Federal Reserve Bank, the International Monetary Fund, the European Central Bank, and Citibank. He is a member of the Council on Foreign Relations, an Associate Editor of the *California Management Review*, Chair of the Board of Directors of Matthews Asian Funds, and a member of the Board of Directors of iShares (Barclays Global Investors). He also serves as the Faculty Director for U.C. Berkeley's Blum Center for Developing Economies. In 1998 Professor Lyons received U.C. Berkeley's highest teaching honor, the Distinguished Teaching Award.