

CHRISTOPHER J. PALMER

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EDUCATION

Ph.D., Economics, Massachusetts Institute of Technology, June 2014.

Thesis: *Essays on the Functioning of Housing and Labor Markets.*

B.A. and B.S., Economics and Mathematics, Brigham Young University, Provo, Utah, April 2008.

Thesis: *An Analysis of the Returns to Higher Education in Armenia.* (Magna cum Laude and University Honors. Phi Kappa Phi.)

FIELDS OF SPECIALIZATION

Real estate finance; Household finance; Credit markets; Structured finance; Banking; Urban economics; Applied econometrics.

PROFESSIONAL POSITIONS

2017 – Assistant Professor, Massachusetts Institute of Technology, Sloan School of Management
2014 – 17 Assistant Professor, University of California at Berkeley, Haas School of Business
2014 – 17 Faculty Associate, Fisher Center for Real Estate and Urban Economics
2015 – 17 Visiting Scholar, Federal Reserve Bank of San Francisco
2015 Visiting Scholar, Federal Reserve Bank of New York
2011 – 14 Visiting Fellow, Federal Reserve Bank of Boston
2002 – 06 Summer Research Analyst, Compass Lexecon

AWARDS, HONORS AND FELLOWSHIPS

2017 – Golub Center for Finance and Policy Fellow
2017 Earl F. Cheit Outstanding Teaching Award, Haas School of Business
2016 – 17 Hellman Faculty Fellow
2015 – 17 Barbara and Gerson Bakar Faculty Fellow
2015 – 16 Berkeley-Haas Club 6 Member (teaching award)
2012 – 14 Humane Studies Fellow
2011 Lincoln Institute C. Lowell Harriss Dissertation Fellow
2008 National Science Foundation Graduate Research Fellow
2008 Brigham Young University Economics Department Valedictorian
2007 Brigham Young University Economics Outstanding Teaching Assistant Award

PUBLICATIONS

“Finite Sample Bias Corrected IV Estimation for Weak and Many Instruments.” *Advances in Econometrics*, 34, 245-273 (with Matt Harding and Jerry Hausman).

"IV Quantile Regression for Group-Level Treatments, with an Application to the Effects of Trade on the Distribution of Wages." *Econometrica*, March 2016, 84(2), 809-833 (with Denis Chetverikov and Brad Larsen).

"Housing Market Spillovers: Evidence from the End of Rent Control in Cambridge, Massachusetts." *Journal of Political Economy*, June 2014, 122(3), 661-717 (with David Autor and Parag Pathak).

"Heteroskedasticity-Robust Inference in Finite Samples." *Economics Letters*, August 2012, 116(2), 232-235 (with Jerry Hausman).

WORKING PAPERS

"Unconventional Monetary Policy and the Allocation of Credit." Revise and Resubmit, *Review of Economic Studies*, December 2016 (with Marco Di Maggio and Amir Kermani).

"Errors in the Dependent Variable of Conditional Quantile Models." Revise and Resubmit, *Econometrica*, September 2016 (with Jerry Hausman and Ye Luo).

"Real Effects of Search Frictions in Consumer Credit Markets." August 2016 (with Bronson Argyle and Taylor Nadauld).

"Why Did So Many Subprime Borrowers Default During the Crisis: Loose Credit or Plummeting Prices?" September 2015.

"Testing the Effectiveness of Consumer Financial Disclosure: Experimental Evidence from Savings Accounts." July 2016 (with Paul Adams, Stefan Hunt, and Redis Zaliauskas).

"The Amenity Value of Reductions in Crime." February 2017 (with David Autor and Parag Pathak).

GRADUATE TEACHING

Real Estate Finance (Berkeley MBA 283)

Asset-backed Securitization (Berkeley MFE 230M)

Doctoral Seminar (Topics Course) in Real Estate Research (Berkeley PhD 289A)

Urban & Regional Economics (TA for MIT 14.573)

UNDERGRADUATE TEACHING

Microeconomic Theory and Public Policy (TA for MIT 14.03)

Research & Communication in Economics (TA for MIT 14.33)

Advanced Econometrics (TA for MIT 14.36, BYU Econ 588)

Intro to Econometrics (TA for BYU Econ 388)

Price Theory II (TA for BYU Econ 382)

Economics Principle & Problems (TA for BYU Econ 110)

CONFERENCE PRESENTATIONS AND INVITED TALKS

2017 Federal Reserve Bank of San Francisco

Boulder Summer Conference on Consumer Financial Decision Making

Duke Public and IO Seminar

Massachusetts Institute of Technology Sloan School of Management Finance Group

- Consumer Financial Protection Bureau
NYU Salomon Center Conference on Household Finance
- 2016 Consumer Financial Protection Bureau Research Conference
Urban Economics Association
Stanford Graduate School of Business Finance Group
University of California, Davis Economics Department
Penn State Smeal College of Business Institute for Real Estate Studies
Russell Sage Foundation
Econometric Society Winter Meetings (Housing and Macroeconomics)
- 2015 New York University Stern School of Business (Real Estate Finance)
Urban Economics Association (Local Labor Markets)
Department of Housing and Urban Development
University of Southern California Price School of Public Policy
NBER Summer Institute (Real Estate)
UBC Centre for Urban Economics and Real Estate Summer Symposium
Federal Deposit Insurance Corporation
Consumer Financial Protection Bureau
National Economic Council
London Business School Finance Department
Federal Reserve Bank of San Francisco
University of California at Berkeley Economics Department (Labor Seminar)
American Economic Association (Credit and Balance Sheets During the Great Recession)
- 2014 Federal Reserve Bank of Philadelphia
Urban Economics Association (Housing, Credit and Supply)
Stanford SITE (New Models of Financial Markets)
NBER Summer Institute (Crime)
NBER Summer Institute (Real Estate)
Federal Reserve Board of Governors
Federal Reserve Bank of New York
University of California at Berkeley Haas School of Business Real Estate Group
University of Pennsylvania Wharton School Real Estate Group
Yale School of Management Economics Group
University College London Department of Economics
London School of Economics Urban Geography Department
London School of Economics Finance Department
Northwestern University Kellogg School of Management Finance Department
Harvard Business School Finance Unit
Brigham Young University Marriott School of Management Finance Department
Duke University Fuqua School of Business Finance Department
- 2013 Brigham Young University Economics Department
Utah State University Huntsman School of Business Economics & Finance Department
MIT Public Finance / Labor Seminar

PROFESSIONAL ACTIVITIES

Referee for *AEJ: Economic Policy*, *Economic Journal*, *Economics of Education Review*, *Economics of Transition*, *Journal of Econometrics*, *Journal of Finance*, *Journal of the European Economics Association*, *Journal of Public Economics*, *Journal of Urban Economics*, *Management Science*, *Quarterly Journal of Economics*, *Review of Economics and Statistics*, *Review of Economic Studies*.

Discussant for Kellogg Household Finance Conference (2017), AFA (2017), UEA (2016), Imperial-FCA Conference on Consumer Choice in Mortgage Markets (2016), NBER Household Finance (2016), JRCPPF Financial Innovation and the Macro Economy (2016), Macro Financial Modeling (2016), UEA (2015), Berkeley Crowdfunding Symposium (2015), Red Rocks Finance Conference (2015), NBER EASE Financial Stability (2015), WFA Summer Real Estate Symposium (2015), SFS Finance Calvacade (2015), American Real Estate & Urban Economic Association (2015), Urban Economics Association (2014), European Finance Association (2014).

RESEARCH GRANTS

- 2016 Hellman Family Faculty Fund "Who Benefitted from the Federal Reserve's Unconventional Monetary Policy?"
- 2012 George and Obie Shultz Fund, "Why Did So Many Subprime Borrowers Default During the Crisis: Loose Credit or Plummeting Prices?"
- 2012 George and Obie Shultz Fund, "Can Fiscal Stimulus Rescue the Housing Market? Evidence from the First-Time Homebuyer Tax Credit"

OTHER ACTIVITIES AND SERVICE

- 2011 – 16 Small Business Mentor, G&V Tailoring
- 2005 – 10 Armenian Translator, The Church of Jesus Christ of Latter-day Saints
- 2002 – 04 Missionary, The Church of Jesus Christ of Latter-day Saints, Armenia
- 2002 Athlete Driver, Salt Lake City Winter Olympic Games Olympic Village

LANGUAGES

English (native), Armenian (fluent)