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EDUCATION

Ph.D. in Accounting, with distinction, Columbia University, New York, NY

M.A. in Economics, University of Maryland, College Park, MD

B.A. in Finance, Renmin University, Beijing, China

JOURNAL ARTICLES

Mixing Fair-value and Historical-cost Accounting: Predictable Other-comprehensive-income and Mispricing of Bank Stocks, with Peter Easton, forthcoming, *Review of Accounting Studies*

Selective Trading of Available-for-Sale Securities: Evidence from U.S. Commercial Banks, with Minyue Dong, forthcoming, *European Accounting Review*

Asymmetric Decrease in Liquidity before Announcements and the Earnings Announcement Premium, with Shai Levi, *Journal of Financial Economics* (November 2015): 383-398

Do Temporary Increases in Information Asymmetry Affect the Cost of Equity? with Shai Levi, *Management Science* (February 2015): 354-371

Preserving Amortized Costs within a Fair-Value-Accounting Framework: Reclassification of Gains and Losses on Available-for-Sale Securities upon Realization, with Minyue Dong and Stephen Ryan, *Review of Accounting Studies* (March 2014): 242-280

Book-to-market Ratio and Skewness of Stock Return, *The Accounting Review* (November 2013): 2213-2240

Information Relevance, Reliability, and Disclosure, *Review of Accounting Studies* (March 2012): 189-226

Accounting Conservatism, Aggregation, and Information Quality, with Qintao Fan, *Contemporary Accounting Research* (Spring 2012): 38-56

Limited Attention and Stock Price Drift Following Earnings Announcements and 10-K Filings, with Haifeng You, *China Finance Review International* (Vol. 1, No. 4, 2011): 358-387

Equity Valuation, Review, *The Accounting Review* (September 2010): 1809-1811

Financial Reporting Complexity and Investor Under-reaction to 10-K Information, with Haifeng You, *Review of Accounting Studies* (December 2009): 559-586

Information Economics and Accounting Research, with Pierre Liang, *China Accounting Review* (Vol. 6, No. 1, 2008): 109-119

Accounting Treatment of Inherent versus Incentive Uncertainties and the Capital Structure of the Firm, with Pierre Liang, *Journal of Accounting Research* (March 2006): 145-176

Discussion, Conservatism, Growth and the Role of Accounting Numbers in Fundamental Analysis, *Review of Accounting Studies* (September 2005): 261-267.

Anomalous Stock Returns Around Internet Firms' Earnings Announcements, with Brett Trueman and Franco Wong, *Journal of Accounting and Economics* (January 2003): 249-271

Discussion, Excess Returns to R&D Intensive Firms, *Review of Accounting Studies* (2002): 159-162

Accounting Conservatism, Quality of Earnings, and Stock Returns, with Stephen Penman, *The Accounting Review* (April 2002): 237-264.

Revenue Recognition in a Multi-period Agency Setting, with Sunil Dutta, *Journal of Accounting Research* (Spring 2002): 67-83

Back to Basics: Forecasting the Revenues of Internet Firms, with Brett Trueman and Franco Wong, *Review of Accounting Studies* (June 2001): 305-329

Identifying Unexpected Accruals: a Comparison of Current Approaches, with Jacob Thomas, *Journal of Accounting and Public Policy* (Winter 2000): 347-376

The Eyeballs Have it: Searching for the Value in Internet Stocks, with Brett Trueman and Franco Wong, *Journal of Accounting Research* (Supplement 2000): 137-162

Conservative Accounting and Equity Valuation, *Journal of Accounting and Economics* (February 2000): 125-149

On the Theory of Forecast Horizon and Equity Valuation, with James Ohlson, *Journal of Accounting Research* (Autumn 1999): 437-449

Accrual Accounting and Equity Valuation, with James Ohlson, *Journal of Accounting Research* (Supplement 1998): 85-111

BOOKS

Financial Statement Analysis and Equity Valuation, with P. Easton, M. McAnally, and G. Sommers, Cambridge Business Publishers, 2008, 2010, 2013, 2016

REVIEW ACTIVITIES

Associate Editor, *Journal of Accounting, Auditing, and Finance*, 2017 - present

Editorial Board, *Review of Accounting Studies*, 2003 - present

Editorial Board, *The Accounting Review*, 2006 - 2011

Ad-hoc referee for *Accounting Horizon*, *Contemporary Accounting Research*, *Journal of Accounting, Auditing and Finance*, *Journal of Accounting and Economics*, *Journal of Accounting and Public Policy*, *Journal of Accounting Research*, *Review of Accounting Studies*, *The Accounting Review*