Mary E. Barth, Yaniv Konchitchki, and Wayne R. Landsman receive the American Accounting Association’s 2014 Financial Accounting and Reporting Section Best Paper Award

Sarasota, FL, August 15, 2014 -- The American Accounting Association (AAA) is pleased to congratulate Mary E. Barth, Yaniv Konchitchki, and Wayne R. Landsman as recipients of the AAA’s 2014 Financial Accounting and Reporting Section Best Paper Award for their study, “Earnings Transparency and Cost of Capital,” recently published in the Journal of Accounting and Economics. This AAA award was presented to the authors in the form of a monetary prize and engraved plaques on Monday, August 4 at the 2014 AAA Annual Meeting held in Atlanta, Georgia.

Mary E. Barth is the Joan E. Hordgren Professor of Accounting at the Stanford University, Graduate School of Business (GSB). Professor Barth was a member of the International Accounting Standards Board (IASB) from its inception in 2001 until 2009. She served as the Academic Advisor to the IASB from 2009 until 2011. She is the Accounting Department Editor of Management Science, an Editor of the Accounting Review, and is on the Editorial Boards of several other academic journals. Professor Barth is a recipient of the GSB’s MBA Distinguished Teaching Award and PhD Faculty Distinguished Service Award, and served as a Senior Associate Dean for Academic Affairs at the GSB from 2002 until 2009. Professor Barth was President of the AAA (2013-2014) and has served as its Vice President and as Chair of several AAA committees. She also has served as Vice President of the International Association for Accounting Education and Research. Professor Barth is a recipient of the Outstanding International Accounting Educator Award of the AAA’s International Section, and is an Honorary Professorial Fellow at the University of Melbourne, Australia. Her research focuses on financial accounting and reporting issues, particularly topics of interest to accounting standard setters. Such topics include using fair values in financial reporting, stock-based compensation, recognition versus disclosure, asset securitizations, asset revaluations, the information roles of accruals and cash flows, the relation between financial statement quality and valuation, and issues related to global financial reporting and convergence. Prior to joining the faculty at Stanford in 1995, she was an Associate Professor at Harvard Business School and an audit partner in Arthur Andersen & Co. Professor Barth’s research is published in a variety of journals and has won additional awards, including the AAA Notable Contributions to Accounting Literature Award, the AAA’s Competitive Manuscript Award, the AAA Wildman Medal Award, and the AAA’s Financial Reporting and Accounting Section Best Paper Award. Professor Barth holds an AB from Cornell University, an MBA from Boston University, a PhD from Stanford University, and a DSc(HC) from Lancaster University.

Yaniv Konchitchki, Assistant Professor at the University of California at Berkeley Haas School of Business, is the Schwabacher Fellow, Hellman Fellow, and Bakar Faculty Fellow for Distinguished Excellence in Research. He is an expert in interdisciplinary capital markets research, focusing on the usefulness of accounting information through its links to Macroeconomics (e.g., inflation; GDP; real estate) and Valuation (e.g., financial statement analysis; cost of capital; asset pricing). Prof. Konchitchki’s research has helped develop a relatively new interdisciplinary area of Macro-Accounting by serving as a starting point for a new line of work on the informational role of the links between financial reporting, valuation, and the macroeconomy. He provides a comprehensive analysis of both macro-accounting “directions”: macro-to-micro (e.g., how overall price-level changes in the economy inform accounting results of individual corporations), and micro-to-macro (e.g., how accounting results of individual corporations inform overall macroeconomic activity). While the past five decades of explosion in accounting research, denoted The Accounting Revolution (e.g., Beaver, “Financial Reporting: An Accounting Revolution,” 1998), have adopted an informational perspective to accounting numbers—e.g., how firm-level accounting information relates to firm-level stock returns, to date little is known about the relationship between accounting numbers and the macroeconomy. This gap has left many open questions, the answers to which have the potential to result in a new revolution in accounting research. Konchitchki’s research sheds new light on a few of these open questions. He has published in top-tier academic and practitioner journals and consistently received prestigious awards for research and teaching excellence, across Berkeley (e.g., Hellman—a most promising assistant professor), within Haas (e.g., Schwabacher, Bakar, Cheit, Club Six—for research and teaching excellence), from the accounting profession (AAA’s Best Paper Award), and international (2014’s World’s Top 40 Under 40). He was invited to present his research in conferences, universities, and other institutions including hedge/pension funds (e.g., BlackRock), the CFA (Charted Financial Analyst) Institute, and the U.S. Federal Reserve System—thanks to the applicability of his research to real-life problems. Before receiving a PhD from Stanford University, he was a CPA and Senior Financial Consultant at PricewaterhouseCoopers, as well as a Senior Investment Expert at the Securities Authority.

Wayne Landsman is the KPMG Distinguished Professor of Accounting and Associate Dean of the PhD Program at the University of North Carolina Kenan-Flagler Business School. Dr. Landsman chaired the top-ranked accounting area at UNC Kenan-Flagler from 1991-98. His work on pensions, employee stock options, asset securitization, and fair value accounting has been published in leading scholarly and professional journals. He received his PhD, MBA and MS from Stanford University, and his AB magna cum laude in economics from Princeton University. He received the AAA 1985 Wildman Medal Award, the AAA 2012 Notable Contributions to Accounting Literature Award, and the 2000, 2008, and 2014 Financial Accounting and Reporting Section (FARS) Best Paper Award. He served as FARS president in 1996-97 and as a member of the AAA Doctoral Consortium Committee in 2013 and 2014, which he chaired in 2014. He also served on the Financial Accounting Standards Advisory Council from 1998-2001. Dr. Landsman’s research focuses on the role of accounting information in capital price formation. Topics of research include pensions, employee stock options,
asset securitization, and fair value accounting. He has published over 60 articles in leading scholarly and professional journals. In addition to the AAA’s 2014 Financial Accounting and Reporting Section Best Paper Award, Dr. Landsman also received the AAA’s 2014 Outstanding Accounting Educator Award.

The AAA’s Financial Accounting and Reporting Section recognizes the desirability of promoting effective and mutually beneficial interaction among academic and practicing members. This interaction occurs at Section activities and through research performed by Section members. The Best Paper Award is intended to enhance such interaction and provide an incentive for researchers to focus their efforts on topics relevant to the practicing profession and standard setters. The award is made annually to the author(s) of a financial accounting and reporting paper judged to best reflect the tradition of academic scholarship and be of relevance to problems facing the accounting profession and standard-setters. For 2014, the Financial Accounting and Reporting Section of the American Accounting Association is honored to be able to bestow this award to Mary E. Barth, Yaniv Konchitchki, and Wayne R. Landsman.

About the AAA….The American Accounting Association is the largest community of accountants in academia. Founded in 1916, we have a rich and reputable history built on leading-edge research and publications. The diversity of our membership creates a fertile environment for collaboration and innovation. Collectively, we shape the future of accounting through teaching, research and a powerful network, ensuring our position as thought leaders in accounting.

For more information about the American Accounting Association or this award, please visit http://aaahq.org or contact Nancy Maciag, Executive and Board Relations Coordinator at nancy@aaahq.org or (941) 556-4131.